

CONDO / PUD CERTIFICATION (Limited Review)

Borrower Name _____ Loan # _____

Property Address _____

Project Name _____ Project Address _____

Phase # (if any) _____ City _____ State _____ Zip _____

A) Type of Project? Condominium PUD Attached Detached

B) Date of conversion from existing building to Condominium (if applicable): _____

C) Date HOA has been turned over to the unit owners: _____

D) Monthly association dues for the subject: \$ _____

Project Questions

Yes No

1. Is there any current or planned special assessments?
If yes, describe the purpose of the special assessment, approximate amount and available payment plans: _____
2. Is there any deferred maintenance?
If yes, describe any deferred maintenance _____
If both of #1 & #2's answer is yes, please provide detailed budget report.
3. Are there any unfunded repairs totaling more than \$10,000 per unit in the project?
4. Are there any current evacuation orders due to unsafe conditions in the project?
5. Are there any structural or mechanical inspection reports that have been completed within the last 3 years?
If yes, please provide report.
6. Is the project in need of any critical repairs or replacements that significantly impact the safety, soundness, structural integrity, or habitability of the project's building (s) and/or that impact unit values, financial viability, or marketability of the project?
If yes, please explain the deficiency and what repairs to be completed: _____
7. Is the project fee simple?
8. Are more than 15% of the total units in the project 60 days or more past due on their HOA common expense assessments?
9. Is all construction and / or rehabilitation at the Project complete? (This include all units, pools, club house, tennis court, and other amenities)
10. Does any single entity own more than 20% of the units in the entire project?
If yes, please list name and # of units: _____
11. Is the Association involved in any type of litigation?
If yes, please explain and attach documentation: _____

The information provided is accurate to the best of my knowledge as of _____ (date), it is provided on behalf of HOA noted below.

Signature

Date

Print Name

Title

Company Name

Phone / E-mail

Have you included copies of:
 Master Insurance Policy